

Austin Trust Company Fee Schedule

In November 1987, Austin Trust Company became the first private trust company chartered by the Texas Department of Banking. Founded on the principles of integrity and personal service, Austin Trust Company seeks to establish multi-generational relationships based on mutual trust.

Trust, Employee Benefit and Agency Services Schedule of Fees

Austin Trust Company acts as Trustee or Agent for the Trustee on various types of trusts and as Trustee or Custodian of various types of employee benefit plans.

Trust and Employee Benefit Services:

Annual Management Fee	Market Value of Assets
1.10% on the first	\$1,000,000.00
.75 of 1% on the next	\$1,000,000.00
.60 of 1% on the next	\$1,000,000.00
.50 of 1% on the next	\$1,000,000.00
.40 of 1% on the next	\$2,000,000.00
.30 of 1% over	\$6,000,000.00

Agency Services:

Annual Management Fee	Market Value of Assets
1.00 of 1% on the first	\$1,000,000.00
.75 of 1% on the next	\$1,000,000.00
.60 of 1% on the next	\$1,000,000.00
.40 of 1% on the next	\$1,000,000.00
.30 of 1% over	\$4,000,000.00

Special Needs Trust Services: Special Needs Trusts are designed to allow those living with a disability to receive assets in a trust while maintaining eligibility for federal, state and local benefit programs.

Annual Management Fee	Market Value of Assets
1.30% on the first	\$1,000,000.00
.95 of 1% on the next	\$1,000,000.00
.80 of 1% on the next	\$1,000,000.00
.70 of 1% on the next	\$1,000,000.00
.60 of 1% on the next	\$2,000,000.00
.50 of 1% over	\$6,000,000.00

Escrow Agent for a Qualified Settlement Fund: 25 basis points

If the Qualified Settlement Fund is a result of a class-action lawsuit, additional charges may apply and will be negotiated on a case-by-case basis.

Minimum Fees:

- **Agency:** \$1,500 annually
- **Trust/Escrow/Qualified Settlement Fund:** \$2,500 annually
- **1031 Exchange**
Money Market funds only: \$1,250 per 6 month term
Money Market and other assets: \$2,000 per 6 month term
- **Employee Benefit Accounts:** \$1,000 annually

Special Services and Expenses:

In addition to the fees outlined above, the following fees will be charged:

- \$16 per transaction for the purchase or sale of securities or mutual funds (does not include brokerage commissions).
- \$20 per asset outgoing transfer fee.
- \$250 termination fee.
- Miscellaneous charges: postage, certified mail, courier service, photocopies, long-distance telephone calls, wire fees and similar expenses.

Estate Administration Schedule of Fees

Austin Trust Company has the expertise to effectively administer complex estates. Serving as Executor, Co-executor, Administrator or as Agent for an individual serving in these capacities, we work to gather the assets of the Decedent, settle outstanding debts, file necessary tax returns and distribute the assets in accordance with the terms of the Decedent's Last Will.

Estate Administration Fees:

Fees charged for estate administration services are determined in accordance with the Decedent's Last Will and applicable state law. We base our fees on the complexity and time associated with the estate administration, not the market value of the estate.

Life Insurance Trust Fee Schedule

The annual base fee for a life insurance trust is \$2,500. This fee includes account setup, annual review and due diligence, and up to four Crummey letters per year to the beneficiaries. Additional fees are as follows:

- \$500 per year holding fee for each additional insurance policy.
- \$50 fee to substitute policies or sell a policy from an account.
- \$25 per additional Crummey letter in excess of the four letters per year provided for in the annual base fee.
- Miscellaneous charges: postage, certified mail, courier service, photocopies, long-distance telephone calls, wire fees and similar expenses.

Variable life insurance policies may be subject to investment management fees.

Special Assets Fee Schedule

Real Estate Services:

- \$50 one-time setup fee for each property.
- \$200 annual asset maintenance fee covering review, property (ad valorem) tax payments, appropriate inspections and assessing and maintaining insurance coverage.
- 6% commission on the unassisted sale of real estate held in trust. If assisted by a broker, we will charge a fee based on the amount of time required by the account administrator and support staff at their hourly rate.
- Real property will be charged a fee based on market value. The fee will vary depending on the type of property and the duties to be performed. Additional information can be provided upon request.

Note and Mortgage Servicing:

- \$50 set up fee.
- \$150 annual servicing fee. Austin Trust Company will not be responsible for the collection of notes in default that are held in non-discretionary, agency or custody accounts.
- Notes will be subject to our usual and customary market value fee.

Mineral Interests:

- Mineral interests will be setup in an active account at no charge.
- Producing properties will be charged 5% of gross receipts.

Annuities:

Austin Trust Company does not purchase annuities as a part of an investment program. They are sometimes received, however, in established trusts when Austin Trust Company serves as Successor Trustee. Austin Trust Company may continue to hold annuity assets as a courtesy to our clients. We are not and expressly do not hold ourselves out as experts on annuities. Austin Trust Company makes no representations concerning the financial strength or claims paying ability of the insurance company issuing the annuity. Annuities may be subject to fees, surrender charges, and holding periods beyond the control of Austin Trust Company and which may vary per the terms and conditions of the policy and of the issuing company.